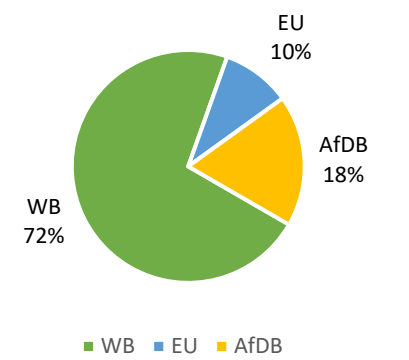
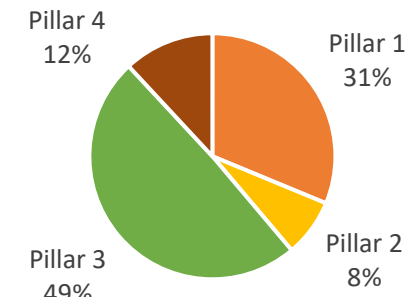
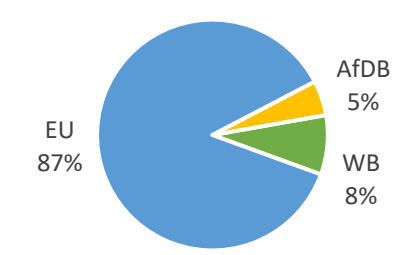


I. The Horn of Africa Initiative Portfolio Overview¹

<p>As of May 4, 2023, three development partners (DPs) have approved 54 projects with USD\$4.82 billion in total commitment under the HoA Initiative:</p> <ul style="list-style-type: none"> - The WB has committed US\$3,418.85 million (72%) - European Union has approved US\$463.6 million (10%) in total commitment. - African Development Bank has committed US\$883.5 million (18%) 	<p>Table 1: HoAI DPs Actual Commitment</p>  <table border="1"> <thead> <tr> <th>DP</th> <th>Commitment (USD\$ million)</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>WB</td> <td>3,418.85</td> <td>72%</td> </tr> <tr> <td>EU</td> <td>463.6</td> <td>10%</td> </tr> <tr> <td>AfDB</td> <td>883.5</td> <td>18%</td> </tr> </tbody> </table>	DP	Commitment (USD\$ million)	Percentage	WB	3,418.85	72%	EU	463.6	10%	AfDB	883.5	18%
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<p>There are four thematic pillars in supporting the Initiative to bring the countries together to address shared regional challenges. The commitments in four pillars are:</p> <ul style="list-style-type: none"> - 31% in Pillar 1: Regional Infrastructure Networks includes three areas: Economic Corridors, Regional Energy Trade, and Single Digital Market. - 8% in Pillar 2: Trade and Economic Integration - 49% in Pillar 3: Building Resilience - 12% in Pillar 4: Strengthening Human Capital 	<p>Table 2: HoAI Active Portfolio By Pillars</p>  <table border="1"> <thead> <tr> <th>Pillar</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Pillar 1</td> <td>31%</td> </tr> <tr> <td>Pillar 2</td> <td>8%</td> </tr> <tr> <td>Pillar 3</td> <td>49%</td> </tr> <tr> <td>Pillar 4</td> <td>12%</td> </tr> </tbody> </table>	Pillar	Percentage	Pillar 1	31%	Pillar 2	8%	Pillar 3	49%	Pillar 4	12%		
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<p>The European Union (EU) made a €30 million contribution to the Horn of Africa Umbrella Program Multi-Donor Trust Fund to support activities that deepen the regional integration of the countries of the Horn of Africa, in line with the purposes of the Horn of Africa Initiative.</p> <p>The trust-funded Technical Assistance and Advisory Services and Analytics (ASA) provides research, analysis, surveys, studies, and policy notes to support project development, reform diagnostics and implementation, and policy harmonization and institutional strengthening. The total amount of ASAs activities has reached USD\$37.45million.</p>	<p>Table 3: HoAI ASAs by DPs</p>  <table border="1"> <thead> <tr> <th>DP</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>EU</td> <td>87%</td> </tr> <tr> <td>AfDB</td> <td>5%</td> </tr> <tr> <td>WB</td> <td>8%</td> </tr> </tbody> </table>	DP	Percentage	EU	87%	AfDB	5%	WB	8%				
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¹ World Bank portfolio figures include regional operations only, which are complemented by an equally strong portfolio of national operations in all sectors.