

KENYA-ETHIOPIA

Trade and Investments Cooperation Initiatives
A Presentation During the Horn of Africa Initiative
Workshop Held on 21 -08 - 2023

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AREAS OF COOPERATION

- The sectors identified for the granting of special status for the enhancement of the relations of both countries are.
- a) Trade;
- b) Investment;
- c) Infrastructure; and
- d) Food security and sustainable livelihoods.

Trade

- Encourage exchange programs including training and capacity building;
- Guarantee free movement of tourist vehicles to tourist sites;
- Support locally owned and established banks to open resident representative offices in each other's territory for liaison purposes and information sharing for trade facilitation;
- Establish a joint task force of financial experts to explore opportunities to create favourable environment for trade and investment; and
- Collaborate in research and innovation in services through existing research institutions.
- With regard to Small and Medium Enterprises (SMEs), the Parties shall take measures to:

Trade cont'

- Create mechanisms to build partnerships among SMEs of the Parties to share know-how, skills, technology and innovation for transformative growth;
- Promote sub-contracting between SMEs of both Parties through the Private Investment Council;
- Encourage the creation of incubation centres for SMEs within economic development corridor; and
- Establish joint programmes for internship and attachments for skilled development, innovation and technology transfer with regard to standards, the Parties agree to
- Undertake to apply a common policy for standardisation, quality assurance, metrology and testing of goods and services produced and traded within their territories
- Conclude an agreement on Standardisation. Quality Assurance Metrology and Testing for goods and services produced and traded in their territories;
- Establish mutual recognition of standards of goods and quality assurance
- Collaborate in the fight against counterfeit and sub-standard manufacture of the other Party's products within their territories, and Cooperate to enhance surveillance and strict enforcement of anti-counterfeit laws through establishment of an immediate framework for mutual fight against counterfeits.

INVESTMENT

- In order to jointly enable investors from their territories to access both markets, the Parties shall:
- Sign and implement agreements on promotion and protection of investment and agreement on avoidance of double taxation
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Investment cont'

- Promote joint Information and Communication Technology (ICT) platforms;
- Establish the Joint Private Investment Council (JPIC) with membership from governments and private sectors of the Parties to work with the respective national investment agencies to promote investment in the agreed sectors;

Investment cont'

- Develop a joint investment programme to be implemented by the respective private sector organisations with the JPIC providing the lead role;
- Collaborate in research and innovation on investment;
- Commence investment in the priority areas as defined in the investment laws of the Parties; and
- Promote partnerships and joint investment in other areas/sectors to be mutually agreed.